



MedWet

L'initiative pour les zones humides méditerranéennes
The Mediterranean Wetlands Initiative
مبادرة المناطق الرطبة المتوسطية

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Palais de la Porte Dorée, Paris (France), 7 – 11 February 2016

Agenda item 2 – Review of MedWet operations since MedWet/ Com 11, and in particular since the move of the MedWet Secretariat to France in May 2014, including the Financial Report at 31 December 2015

PROVISIONAL FINANCIAL REPORT 2015

This financial report has been prepared by the Secretariat in the first week of January 2016 and is only provisional, even if the margin of error is relatively low. The complete financial report will be prepared by the accounting firm that keeps the financial books for MedWet and it will not be ready before the MedWet/Com meeting in February.

The provisional year end results are as follows:

Income:	495.618
Expenditure:	520.707
Deficit:	(25.089)

It should be noted that this deficit will disappear once the MAVA grant for the second year of the project is received in the MedWet account. (See Notes on Income, 4.2).

INCOME			
Sources	Budgeted	Received at 31/12/15	Difference
4.1 Countries contributions	127.098	113.861	-13.237
4.2 MAVA	172.241	133.351	-38.890
4.3 French Water Agency Rhone- Mediterranean- Corsica	45.000	45.000	0,00
4.4 Transfer from MedWet accounts in Greece	13.782	13.782	0
4.5 French Ministry of Ecology (MEDDE) (COP12)	14.000	14.000	0
4.6 WWF, Water Programme (COP12)	10.000	10.000	0
4.7 Others (COP12)	20.000	0,00	-20.000
4.8 ONEMA (COP21)	0,00	14.000	0
4.9 Project MedWet CSOs	23.000	0	-23.000
4.10 Surplus 2014	149.640	149.640	0,00
4.11 Reimbursements	0	1.984	1.984
Total	574.761	495.618	-79.143

Notes on income

- 4.1 Contributions from countries – The amount received shows that the large majority of MedWet countries have paid their contributions. This includes all the countries that are paying the largest amounts.
- 4.2 MAVA – There has been a delay in receiving the grant from MAVA corresponding to the second year of the project, which goes from 1 August 2015 to 31 July 2016. It is expected that the payment will be received before the end of January 2016.
- 4.7 Others. It was expected to receive one more contribution for the project “MedWet presence at Ramsar COP12” in the amount of some 75,000 euros but no confirmation has been received and consequently the Secretariat considers that this contribution will not materialize.

- 4.8 ONEMA. It was only in the second half of the year that the Secretariat decided to have a presence at the Climate Change COP21 in Paris. For this, a grant of 14.000 euros was obtained from the Office national de l'eau et des milieux aquatiques (ONEMA) in France (National Office for Water and the Aquatic Environments).
- 4.9 MedWet Civil Society project. This is the project funded by MAVA for NGO work on wetland issues in Algeria, Morocco and Tunisia. MedWet expects to receive payment for the time of the MedWet Coordinator that has been devoted to the project, but a) there has been a misunderstanding about the amount to be received and b) no payment has been effected before 31 December 2015.
- 4.10 Surplus 2014. The financial year 2014 closed with a considerable surplus due to the fact that the MedWet Secretariat became fully operation at its new location in France only in September 2014.

EXPENDITURES		
Budget lines	Budgeted	Spent at 31/12/2015
1.1. Coordinator	69.769	63.557
1.2. Senior Advisor	15.000	33.599
1.3. Head of Communications	51.580	41.449
1.4 Executive Assistant	51.580	41.355
1.5 Consultants	81.000	84.578
2.1 Communications	50.000	39.400
2.2 MedWet at COP12	70.000	119.498
2.3 MedWet/Com	45.000	18.880
2.4 MedWet-Culture	21.000	6.271
2.5 Participation in projects	10.000	7.690
3.1 Travel	35.000	31.842
3.2 Rent	8.250	8.475
3.3 Telephone and postage	3.600	5.264
3.4 Accounts and audit	5.000	2.006
3.5 Office equipment and supplies	3.600	2.771
3.6 Miscellaneous	4.884	4.773
3.7 ONEMA - COP21	0	9.299
3.7 Reserve	50.000	0
Total	575.263	520.707

Notes on expenditure

- 1.2 Senior Advisor. There was a mistake in the amount budgeted for this expenditure.
- 1.3 Head of Communications. Not all the social charges related to 2015 have been paid before the end of 2015. This explains the surplus in this budget line.
- 1.4 Executive Assistant. Ms Sandra Maury has left her post on 15 December 2015. A replacement for this post is being recruited.

1.5 Consultants have been hired for the following activities:

- a) a communications consultant worked for MedWet from March to December 2015 assisting with the new MedWet graphic identity; the MedWet Agora project at Ramsar COP12; the preparation of the MedWet Communications Strategy; and the MedWet presence at UNFCCC COP21;
- b) two consultants assisted with the drafting of the MedWet Framework for Action 2016-2030;
- c) a consultant worked on the new MedWet wetlands inventory project; and
- d) a consultant was hired to launch the Mediterranean Ramsar Sites Managers Network. This project, unfortunately, has not made progress and the consultant has been asked to return the advance paid to him.

2.2 Med Wet at Ramsar COP12. As shown in the figures, there was a considerable over-expenditure on this project for a number of reasons, including the fact that MedWet did not receive any support from the Ramsar Secretariat and the COP host country and had to pay for absolutely all goods and services required by the project. Nevertheless, the Secretariat considers that this has been a very successful undertaking, in spite of the considerable overrun in expenditure.